

Version 2.F

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# Direct General Insurer Annual Return

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(Form 21, Additional Information)

Reporting Cycle : (MM/YYYY)

Company Code :

Company Name:

**Reset all figures in this return to zero**

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(Please make sure you entered all forms required for your company before export)

NAME OF @79BGED INSURER \_\_\_\_\_

**FORM 21 – STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

<p>SINGAPORE INSURANCE FUND</p> <p>General <input type="checkbox"/></p> <p>Life <input type="checkbox"/></p> <p style="padding-left: 20px;">Participating <input type="checkbox"/></p> <p style="padding-left: 20px;">Non-Participating <input type="checkbox"/></p> <p style="padding-left: 20px;">Investment-Linked <input type="checkbox"/></p>	<p>OFFSHORE INSURANCE FUND</p> <p>General <input type="checkbox"/></p> <p>Life <input type="checkbox"/></p> <p style="padding-left: 20px;">Participating <input type="checkbox"/></p> <p style="padding-left: 20px;">Non-Participating <input type="checkbox"/></p> <p style="padding-left: 20px;">Investment-Linked <input type="checkbox"/></p>
(Tick (✓) one only)	

Co Code  Year  Month

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	<hr/>
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	<hr/>
Policy liabilities - minimum condition liability	3	<hr/>
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	<hr/>
Surplus of insurance fund (of any other insurance fund)	5	<hr/>
Less:		
Reinsurance adjustment	6	<hr/>
Financial resource adjustment: (8 to 12)	7	<hr/>
(a) loans to, guarantees granted for, and other unsecured amounts owed to the insured insurer	8	<hr/>
(b) charged assets	9	<hr/>
(c) deferred tax assets	10	<hr/>
(d) intangible assets	11	<hr/>
(e) other financial resource adjustments	12	<hr/>
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<hr/>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	<hr/>
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	<hr/>
Modified minimum condition liability	16	<hr/>
Minimum condition liability	17	<hr/>
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	<hr/>
Aggregate of surrender values of policies of the insurance fund	19	<hr/>
Higher of 21 or 22:	20	<hr/>
Sum of total risk requirement and minimum condition liability of the insurance fund	21	<hr/>
Policy liabilities of the insurance fund	22	<hr/>

Description	Row No.	Amount
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	
Modified policy liabilities	25	
Policy Liabilities	26	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	
Aggregate of surrender values of policies of the insurance fund	28	
Sum of total risk requirement and policy liabilities of the insurance fund	29	
General Insurance Risk Requirement (for general business): (31 to 32)	30	
(a) Premium liability risk requirement	31	
(b) Claim liability risk requirement	32	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (35 to 36)	34	
(a) Specific Risk Requirement	35	
(b) General Risk Requirement	36	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	
(a) Sum of: (39 + 42)	38	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	
Debt specific risk requirement	40	
Debt general risk requirement	41	
Liability adjustment requirement in an increasing interest rate environment	42	
(b) Sum of: (44 + 47)	43	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	
Debt specific risk requirement	45	
Negative of debt general risk requirement	46	
Liability adjustment requirement in a decreasing interest rate environment	47	
Loan Investment Risk Requirement	48	
Property Risk Requirement	49	
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	
Derivative Counterparty Risk Requirement	51	
Miscellaneous Risk Requirement	52	
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	

Description	Row No.	Amount
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	
Equity Securities Exposure	55	
Unsecured Loans Exposure	56	
Property Exposure	57	
Foreign Currency Risk Exposure	58	
Exposure to assets in miscellaneous risk requirements	59	
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	

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**FORM 21  
ADDITIONAL INFORMATION**

Co Code

Year

Month